



Mainland Foundation Limited

2025 Summary Annual Report

Mainland Foundation Limited

Summary Annual Report Contents

For the year ended 31 July 2025

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Mainland Foundation Limited

Directors' Report

For the year ended 31 July 2025

The Directors are pleased to present their Summary Annual Report including the Summary Financial Statements for the Company and the audit report for the year ended 31 July 2025.

Directors' Disclosure

The Board of Directors authorised these Summary Financial Statements presented on 4 to 11 for issue on 28 October 2025.

For and on behalf of the Board


Robert Davison (Oct 28, 2025 12:07:26 GMT+13)

Robert Neville Davison (Chairman)

28/10/2025

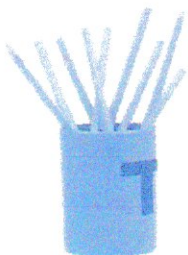
Date


Graham Paull (Oct 29, 2025 08:00:52 GMT+13)

Graham John Paull


Shane Drummond (Oct 28, 2025 16:07:37 GMT+13)

Shane David Drummond



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Chartered Accountants

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REPORT OF THE INDEPENDENT AUDITOR ON THE SUMMARY FINANCIAL STATEMENTS

To the Directors of Mainland Foundation Limited.

The summary financial statements, which comprise the summary statement of financial position as at July 31, 2025, summary statement of service performance and the summary statement of comprehensive revenue & expense, summary statement of undistributed funds/equity and summary cash flow statement for the year then ended, and related notes, are derived from the audited financial statements of Mainland Foundation Limited for the year ended 31 July 2025.

Our Opinion

The summary financial statements are derived from the audited financial statements of the Mainland Foundation Limited period ended 31 July 2025.

In our opinion, the accompanying summary financial statements are consistent, in all material respects, with the audited financial statements in Accordance with PBE FRS-43 Summary Financial Statements issued by the New Zealand Accounting Standards Board.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by Public Benefit Entity Internationally Public Sector Accounting Standards – Reduced Disclosure Regime applied in the preparation of the audited financial statements of Mainland Foundation Limited. Reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements and the audited financials statements do not reflect the effects of event that occurred subsequent to the date of our report on the audited financial statements.

Auditors' Responsibilities

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial statements based on or procedures, which we conducted in accordance with International Standard on Auditing (New Zealand) 810 (Revised) Engagement to Report on Summary Financial Statements.

The audited financial statements and our report thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated 28 October 2025.

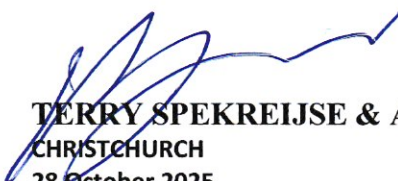
Our firm carries out other assignments for the company in the area of agreed upon procedures on the prospective financial information. The provision of these other services has not impaired our independence as auditor of the entity. We have no other interests in Mainland Foundation Limited.

Directors' Responsibilities for the Summary Financial Statements

Directors are responsible on behalf of the entity for the preparation of the summary financial statements in accordance with PBE-43: Summary Financial Statements.

Who we report to

This report is solely to the Directors, as a body. Our audit work has been undertaken so that we might state those matters which we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and directors, as a body, for our audit work, for this report or for the opinion's we have formed.



TERRY SPEKREIJSE & ASSOCIATES
CHRISTCHURCH
28 October 2025

Mainland Foundation Limited

Summary Statement of Service Performance

For the year ended 31 July 2025

Also known as the Mainland Foundation.

OUTCOME

The Mainland Foundation is a non-profit organisation that was established to distribute the funds generated from gaming venues.

Our Mission

1. The promotion of amateur sport of rugby union.
2. The promotion of any amateur sport where that sport is conducted for the recreation of the general public.
3. The relief of poverty or the provision of welfare assistance.
4. Assisting any cultural or other purpose that is beneficial to the community.

OUTPUTS

	THIS YEAR	LAST YEAR
Authorised Purpose Distributions made during the year	\$5,652,430	\$5,299,437

Increased of Authorised Purpose Donations compared to last year due to the increase in the gaming machine proceeds.

For full list of Authorised Purpose please refer to Mainland Foundation's website.

Mainland Foundation Limited

Summary Statement of Comprehensive Revenue and Expenses

For the year ended 31 July 2025

	Notes	2025 \$	2024 \$
EXCHANGE TRANSACTIONS			
Revenue From Exchange Transactions			
Revenue From Providing Goods and Services		13,455,501	12,076,976
Interest and Other Revenue		21,636	65,568
Total Revenue		13,477,137	12,142,544
Expenses			
Gaming Duty		3,094,765	2,777,704
Problem Gambling Levy		169,237	149,996
Venue Rent		2,113,666	1,867,733
Licensing		169,708	165,644
DIA Electronic Monitoring Fees		135,033	125,986
Depreciation and Other Adjustments		1,010,414	771,666
Other Expenses		1,125,296	1,106,947
Total Expenses		7,818,119	6,965,676
Net Surplus Before Distributions		5,659,018	5,176,868
NON EXCHANGE TRANSACTIONS			
Less Distributions			
Total Distributions		5,652,430	5,299,437
Undistributed Net Surplus (Deficit) For The Year		6,588	(122,569)
Total Comprehensive Revenue and Expenses For The Year		6,588	(122,569)

Mainland Foundation Limited

Statement of Changes in Undistributed Funds/Net Assets (Equity)

For the year ended 31 July 2025

	Notes	Share Capital	Retained Earnings	Realised Capital Reserves	Revaluation Reserves	Total
		\$	\$	\$	\$	\$
JULY 2025						
Balance at 1 August 2024		100	2,323,715	-	-	2,323,815
Net Surplus			6,588			6,588
Balance at 31 July 2025		100	2,330,303	-	-	2,330,403
				-		
JULY 2024						
Balance at 1 August 2023		100	2,446,284	-	-	2,446,384
Net (Deficit)			(122,569)			(122,569)
Balance at 31 July 2024		100	2,323,715	-	-	2,323,815

Mainland Foundation Limited

Summary Statement of Financial Position

As at 31 July 2025

	Notes	2025 \$	2024 \$
Current Assets		1,444,175	1,202,604
Non Current Assets	3	2,063,995	1,952,356
Total Assets		3,508,170	3,154,960
Current Liabilities		1,040,561	831,145
Non Current Liabilities		137,206	-
Total Liabilities		1,177,767	831,145
Net Assets		2,330,403	2,323,815
Represented by:			
Total Undistributed Funds (Equity)		2,330,403	2,323,815

Mainland Foundation Limited

Summary Statement of Cash Flows

For the year ended 31 July 2025

	Notes	2025 \$	2024 \$
Cash Flows From Operating Activities			
Net Cash Inflow From Operating Activities		1,065,952	648,531
Cash Flows From Investing Activities			
Net Cash (Outflow) From Investing Activities		(1,086,378)	(1,005,689)
Cash Flows From Financing Activities			
Net Cash (Outflow)/Inflow From Financing Activities		198,211	-
Net (Decrease)/Increase in Cash		177,785	(357,158)
Opening Cash Balance		906,013	1,263,171
Closing Cash Balance		1,083,798	906,013

Mainland Foundation Limited

Notes to the Summary Annual Report

For the year ended 31 July 2025

1. STATEMENT OF ACCOUNTING POLICIES

Reporting Entity

The summary annual report presented here are for the entity Mainland Foundation Limited, a registered company under the Companies Act 1993.

Mainland Foundation Limited is a reporting entity under the Financial Reporting Act 2013. These summary financial statements have been extracted from the full financial statements and have been prepared in accordance with PBE FRS 43 Summary Financial Statements.

Mainland Foundation Limited is a not-for-profit public benefit entity (NFP PBE).

Date of authorisation –

The summary financial statements of Mainland Foundation Limited are for the year ended 31 July 2025. The summary and full financial statements were authorised for issue by the Board on 28 October 2025.

The full financial statements have been prepared in accordance with Generally Accepted Accounting Practice in New Zealand ("NZ GAAP") and they comply with the Public Benefit Entity International Public Sector Accounting Standards ("PBE IPSAS") and other applicable financial reporting standards as appropriate that have been authorised for use by the External Reporting Board for Not-For-Profit entities. For the purposes of complying with NZ GAAP, the Company is a public benefit not-for-profit entity and is eligible to apply Tier 2 Not-For-Profit PBE IPSAS on the basis that it does not have public accountability and it is not defined as large. The Board of Directors has elected to report in accordance with Tier 2 Not-For-Profit PBE Accounting Standards applying all applicable Reduced Disclosure Regime Disclosure concessions. As these Summary Financial Statements are in a summary form, they do not and cannot be expected to provide as complete an understanding as provided by the full financial statements. The full financial statements of the Foundation are available from the registered office.

Basis of measurements –

The accounting principles recognised as appropriate for the measurement and reporting of earnings and financial position on an historical cost basis have been used, with the exception of certain items for which specific accounting policies have been identified.

The summary financial statements have been prepared on a going concern basis and accounting policies have been applied consistently throughout the period.

Functional and presentational currency –

The information is presented in New Zealand dollars which is the Company's functional currency. All financial information presented in New Zealand dollars have been rounded to the nearest dollar.

2. AUDIT

The full financial statements have been subject to audit with unmodified audit opinion issued. Please refer to Auditor's Report on the Summary Financial Statements.

3. NON-CURRENT ASSETS

Non-current assets are made up of the following:

	2025	2024
	\$	\$
Office Equipment	24,237	17,118
Plant & Equipment	2,039,758	1,935,238
	<u>2,063,995</u>	<u>1,952,356</u>
Depreciation and other adjustments are as follows;		
Depreciation for the year	992,671	799,284
Impairment for the year	-	-
(Gain) /Loss on disposal	17,743	(27,618)
	<u>1,010,414</u>	<u>771,666</u>